EXIBIT C.

Taxes (Not including Provincial or Local Improvement Taxes) of the Bow Bend Sand & Gravel Co's. Property as per Assessment, 1920 Nos. 12741 and 12742 on the S½ Sec. 13 Tp. 24 Rge. 1 W. of 5th M. in the Corporation of the City of Calgary.

Interest 8% per annum payable half Yearly, or 4% for each six months.

Number	Subject / Year	1912	1913	1914	1915	1916	1917	1918	1919	1920	To 1st July 1921.
2	Mill Rate as at the 31st Dec. of each year. Being 10% discount for payment prior to the 1st Oct. plus interest for three Months which works out :- "Mill Rate x 0.918" Also 25% discount on Assessment for the Years 1915-16&17	11.47	17.22	19.05	13.43	14.92	18.25	28.46	32.64	41.08	22.86 Estimated
3	Assessment per acre.	$ 3299	3581	2945	1861	626.20	550.50	550.50	550.50	400	400
4	Amount of Taxes per acre being No 2 x No 3 as at 31st Dec. of each year.	37.84	61.65	56.10	24.99	9.34	10.04				
5	Amount as at 1st July 1921, from 31st Dec. of each year of $1.00	1.9479	1.8009	1.665	1.5394	1.423	1.316	1.217	1.215	1.04	
6	The sum the Taxes amount to at 1st July 1921. No 4 x No 5	73.71	111.03	93.41	38.47	13.29	13.21				
7	Taxes No. 6 Years 1912 to 1917 inclusive = $ 343.12										
8	Legal Expenses per Acre compounded to date. 170.00										
9	Total Costs up to 31st Dec. 1917 as at 1st July 1921 = 513.12										
10	Note:- If the Legal Costs had not been incurred, the property would have been assessed at so much a higher rate as would have amounted to many times the said Legal Costs. The persistancy of making assessments greater than Value is strikingly shown in assessments of 1917, 1918 & 1919. Although appealed in each year, the assessment was maintained at $550.00 although offered at $400.00										

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